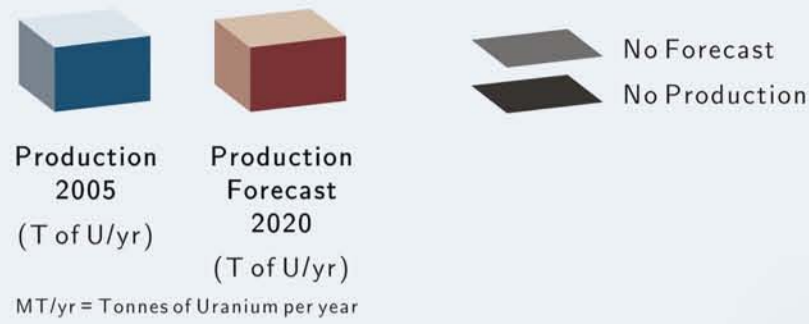


Non-Renewable Energy Reserves, Production and Production Forecast Uranium



Canada is the world's largest producer of uranium. 2004 production of 13,676 tonnes of uranium oxide concentrate (11,597 tonnes Uranium) was valued at \$800 million and comprised 30% of total world production.

Canada has the world's largest known high-grade natural uranium deposits. Most of these deposits are concentrated in Saskatchewan, which currently accounts for all of Canada's uranium production.

Exploration activity markedly increased in 2004. As in the past, a significant portion of the exploration continues to be undertaken in the Athabasca Basin of northern Saskatchewan and Alberta. This most recent surge has also led to exploration activity in other regions of the country, notably Nunavut, the Northwest Territories, Yukon, Southern Alberta, and Newfoundland and Labrador.

